

PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF DEEPAK SPINNERS LIMITED HELD AT 2.30 P.M ON WEDNESDAY, THE 20TH APRIL 2022 THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) THE DEEMED VENUE OF WHICH WAS REGISTERED OFFICE AT 121 INDUSTRIAL AREA, BADDI, TEHSIL NALAGARH, DISTT.SOLAN, HIMACHAL PRADESH.

Company Secretary	<p>Dear Shareholders, Good afternoon. I welcome you all to this Extra Ordinary General Meeting of Deepak Spinners Limited.</p> <p>I am Puneeta Arora, Company Secretary and Compliance Officer of the Company, joining from Chandigarh.</p> <p>We are conducting this meeting virtually through CDSL in accordance with the provisions of Companies Act, 2013 and the circulars issued by the Ministry of Corporate Affairs and SEBI. The Company has taken all steps to ensure that the shareholders can participate virtually in the EGM and vote electronically.</p>
Company Secretary	<p>I am pleased to welcome members of our Board of Directors to this Extra Ordinary General Meeting and introduce them to our shareholders.</p> <p>Shri Pradip Kumar Daga, Chairman and Managing Director of the Company is unable to attend this meeting due to health issues.</p>
Company Secretary	<p>Shri Yashwant Kumar Daga, is Vice Chairman and Senior Joint Managing Director of the Company. He is also Chairman of CSR Committee, and is a member of Audit Committee and Stakeholders Relationship Committee.</p>
Company Secretary	<p>Shri Shantanu Daga, Whole Time Director of the Company</p>
Company Secretary	<p>Smt. Asha Devi Daga, Non-Independent Director of the Company</p>
Company Secretary	<p>Shri Pradeep Kumar Drolia, Independent Director. He is Chairman of Audit Committee and Nomination & Remuneration Committee. He is also a member of Stakeholders Relationship Committee.</p>
Company Secretary	<p>Smt. Nilu Agrawal, Independent Director. She is also a member of Audit Committee, Nomination and Remuneration Committee and CSR Committee.</p>
Company Secretary	<p>Shri Anand Prasad Agarwalla, Independent Director. He is also Chairman of Stakeholders Relationship Committee and member of Audit</p>

	Committee, Nomination and Remuneration Committee and CSR Committee.
Company Secretary	Shri Vivek Chiraniya, Independent Director of the Company.
Company Secretary	<p>Apart from Directors, we have Shri P. C. Sharma, Chief Financial Officer joining from Chandigarh. We also have representatives of Statutory Auditors, JKVS & Co and the Secretarial Auditors of the Company, M/s. A. Arora & Company joining from their respective locations. M/s. A. Arora & Co, are also scrutinisers for remote e-voting and e-voting for this meeting.</p> <p>Participation of members through video conferencing is being reckoned for the purpose of quorum as per the circulars issued by Ministry of Corporate Affairs and Section 103 of Companies Act, 2013.</p> <p>I confirm that requisite quorum is present through video conferencing</p> <p>As stated earlier, Shri Pradip Kumar Daga, Chairman and Managing Director of the Company is unable to attend this meeting due to health issues. Therefore, as per Article 71 of the Articles of Association of the Company Shri Yashwant Kumar Daga, Vice-Chairman is eligible to Chair this Extra Ordinary General Meeting. In case of his unwillingness to preside, Article 72 of the Articles of Association provides that the directors present shall elect one of themselves to be Chairperson of the meeting.</p>
Yashwant Kumar Daga	I am interested in 3 out of four resolutions set out in the notice of this EGM. I therefore, I excuse myself from chairing this meeting. I request that other directors present should elect a Chairperson of this meeting among themselves.
Pradeep Kumar Drolia	I propose the name of Shri Anand Prasad Agarwalla as Chairperson of this EGM.
Vivek Chiraniya	I second the proposal of appointment of Shri Agarwalla as Chairperson of this EGM
Nilu Agrawal	I agree.
Asha Devi Daga	I agree.
Company Secretary	I now request Shri Anand Prasad Agarwalla, to take the Chair and preside over the meeting.
Chairman	Thank you Puneeta. Good afternoon, dear shareholders, thank you for joining us today. On behalf of the Board of Directors, I extend a very warm welcome to each one of you present at this Extra Ordinary General Meeting of Deepak Spinners Limited.

	<p>As the time is already past 2.30 p.m. and the requisite quorum is present at this EGM. I hereby declare that the meeting is in order and commence the proceedings of the meeting.</p>
	<p>Before we proceed further, I would like Company Secretary to highlight certain points regarding participation and voting at this meeting.</p>
Company Secretary	<p>Dear Shareholders, facility for joining this meeting virtually is made available for the members on first come first serve basis pursuant to the applicable MCA circulars. The Company has also provided webcast facility to view the live proceedings of this meeting on CDSL website.</p> <p>All members present in this meeting today are by default kept on mute and their videos have been turned off by the host to avoid any disturbances arising from background noise, in order to ensure smooth conduct of this meeting.</p> <p>The Company has provided facilities for remote e-voting. Remote e-voting was open from Sunday, 17th April 2022 (9.00 a.m. IST) till 19th April 2022 (5.00 p.m. IST). The process for login for participating in the meeting was intimated in the notice convening the meeting and the process for e-voting was also covered in the notice and it was also emailed to the shareholders separately.</p> <p>The persons who are members only as on the cut off date, that is 13th April 2022 can cast their votes for this meeting. The members who have not cast their votes through remote evoting facility, can cast their votes today, during the EGM and fifteen minutes after the meeting has closed. Those members who have cast their votes through remote e-voting can participate in the meeting but cannot vote at the meeting again.</p> <p>Members are requested to refer to the instructions provided in the notice of the EGM for a seamless participation through video conferencing. In case, members face any difficulty, they may reach out to the helpline numbers given in the Notice.</p> <p>Once the question answer session begins, the names of the shareholders, who have pre-registered themselves as speakers will be announced. If for any reason, he or she is unable to join through video, the speaker may continue to speak through audio mode only.</p> <p>We would also request the speaker shareholders to keep their questions brief and specific to the business of this meeting.</p> <p>The Register of Directors or Key Managerial Personnel and their</p>

	<p>shareholding and Register of Contracts and Arrangements in which Directors are interested are available for inspection. As the EGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.</p> <p>Thank you very much. I hand it back to you Sir.</p>
Chairman	<p>Thank you Puneeta.</p> <p>Dear Members, Good Afternoon. On behalf of the Company and Board of Directors, I welcome you all to the Extra Ordinary General Meeting of the Company. I thank all the Directors, Auditors and all the members attending this EGM virtually. Shri Pradip Kumar Daga has been unable to attend this meeting due to health issues.</p> <p>The Notice of the meeting is already circulated to you. It has already been sent electronically to all the shareholders and is also made available on the Company's website. With the permission of the members present, I take the Notice as read.</p> <p>The resolutions shall be deemed passed subject to receipt of requisite number of votes. As mentioned earlier, the evoting facility will be available till 15 minutes after this meeting. After compiling the results of both remote e-voting and e-voting during this meeting, results will be announced within 48 hours from the conclusion of this meeting. Voting results will be uploaded on the website of BSE Limited and website of the Company.</p> <p>I would request Company Secretary to briefly outline resolutions set forth in the Notice.</p>
Company Secretary	<p>(That Company Secretary to read out headlines of the resolutions.)</p> <p>SPECIAL BUSINESS –</p> <p>Item No. 1 – Special Resolution for confirmation of appointment of Smt. Asha Devi Daga as Non-Executive Director.</p> <p>Item No. 2 - Special Resolution for confirmation of appointment of Shri Vivek Chiraniya as Independent Director.</p> <p>Item No. 3 – Special Resolution for confirmation of appointment of Shri Yashwant Kumar Daga as Vice Chairman and Senior Joint Managing Director.</p>

	Item No. 4 - Special Resolution for change in designation of Shri Shantanu Daga from Whole Time Director to Non-Executive Director.
Chairman	<p>Thank you, very much dear members. I now open the floor for members, who have registered themselves as speakers.</p> <p>Dear members, in order to avoid repetition, all questions will be answered in the end. After all the pre-registered speakers have spoken and all questions have been put before the meeting, we will answer them.</p> <p>I request the Company Secretary to facilitate the questions from members.</p>
Company Secretary	<p>Thank you, Sir.</p> <p>Can I request the moderator of the meeting to unmute speakers one by one? We will first request Mr. Moderator to please turn on the video facility and speak?</p>
	The registered speaker could not join. There was no other speaker.
Chairman	I would like to thank all the directors and shareholders for their support. With all your consent, I and the directors would like to take your leave. Thank you all once again.