

REF.NO/DSL/PA/2022

Dated : 10.08.2022

BSE LIMITED
1ST FLOOR, NEW TRADING RING,
ROTUNDA BUILDING, P.J.TOWERS,
DALAL STREET,
MUMBAI – 400001

SUB: Un-audited Financial Results & Limited Review Report
For the Quarter ended 30.06.2022
Stock Code - 514030

Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 30th June 2022, which have been taken on record by the Board of Directors at its meeting held through video conferencing today.

The meeting of the Board of Directors concluded at 5.00 p.m.

Thanking You,

Yours Faithfully,
FOR DEEPAK SPINNERS LIMITED


(PUNEETA ARORA)
COMPANY SECRETARY



Encl : a/a

DEEPAK SPINNERS LIMITED
 Regd. Office: 121, Indl. Area, Baddi, Distt. Solan, H.P.-173205
 CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs)

Particulars	Quarter ended		Year ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited (Refer note -2)	Unaudited	Audited
1. Income				
(a) Revenue From Operations	15,443	13,754	8,232	52,831
(b) Other Income	21	83	38	324
Total Income	15,464	13,837	8,270	53,155
2. Expenses				
(a) Cost of Materials Consumed	8,334	8,411	6,023	29,947
(b) Changes in Inventories of Finished Goods, Work-in Progress and Waste	547	(916)	(2,458)	(449)
(c) Employees Benefit Expenses	1,685	1,587	1,415	6,338
(d) Finance Costs	83	90	144	438
(e) Depreciation & Amortization Expenses	380	399	375	1,568
(f) Other Expenses	2,764	2,669	2,073	10,054
Total expenses (a to f)	13,793	12,240	7,572	47,896
3. Profit before Exceptional Items and Tax (1-2)	1,671	1,597	698	5,259
4. Exceptional Items (Net)	-	-	-	-
5. Profit before Tax (3+4)	1,671	1,597	698	5,259
6. Tax expenses				
- Current Tax	473	438	232	1,505
- Deferred Tax	(48)	(25)	(56)	(166)
- Income tax Related to earlier years	-	(9)	-	(9)
7. Profit after Tax for the Period (5-6)	1,246	1,193	522	3,929
8. Other Comprehensive Income (OCI)				
a - Items that will not be reclassified to profit or loss (net of tax)	-	11	-	11
9. Other Comprehensive Income for the period	-	11	-	11
10. Total Comprehensive Income (7+8)	1,246	1,204	522	3,940
11. Paid up Equity Share Capital (face value of Rs. 10/- each)	719	719	719	719
12. Other Equity				18,979
13. Earning Per Equity Share of Rs.10/- each				
- Basic and Diluted (In Rs.) - Not annualized	17.33	16.59	7.26	54.64

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2021.
- The above results were reviewed by the Audit Committee in its meeting held on 9th August 2022 and approved by the Board of Directors in its meeting held on 10th August, 2022.
- The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary.

For and behalf of Board of Directors

Place : Chandigarh
 Date : 10.08.2022

[Handwritten Signature]

[Handwritten Signature]
 P.K Daga
 Chairman and Managing Director



Salarpuria & Partners

CHARTERED ACCOUNTANTS

7, C. R. AVENUE, KOLKATA - 700 072

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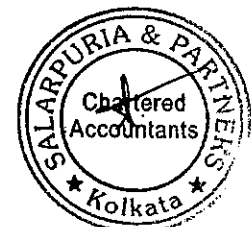
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Branches at New Delhi & Bangalore

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, (as amended)

TO THE BOARD OF DIRECTORS OF
Deepak Spinners Limited,
194-195, Industrial Area, Phase -2
Chandigarh – 160 002

1. We have reviewed the accompanying statement of unaudited financial results of Deepak Spinners Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. The review of unaudited quarterly financial results for the quarter ended 30 June 2021, audited quarterly financial results for the quarter ended 31 March 2022 and audit of financial results for the year ended 31 March 2022 included in this Statement was carried out and reported by J K V S & CO., the predecessor auditor who has expressed an unmodified opinion/conclusion vide their review report dated 12 August 2021 and 10 May 2022 respectively whose review report has been furnished to us and has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

Our conclusion is not qualified in respect of matters stated in Para 5 above.

For Salarpuria & Partners

Chartered Accountants

(Firm ICAI Registration No.302113E)

UDIN: - 22056485A0TMSN5444

Anand Prakash

Chartered Accountant
Membership No.-56485

Partner

Place: Kolkata

Date: 10.08.2022

