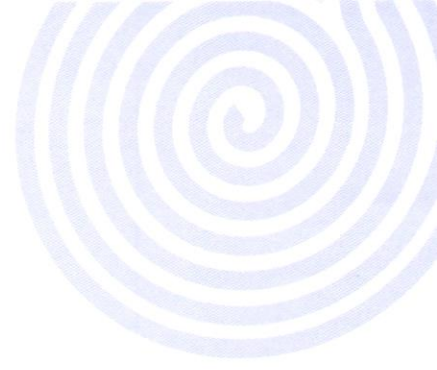




DEEPAK SPINNERS LIMITED

A Government Recognised Export House
Corporate Identification No. : L17111HP1982PLC016465
Plot No. 194 - 195, Fourth Floor, Industrial Area, Phase 2,
Chandigarh - 160002, India | Phone: + 91 172 265 0973/74/77
usha@dsl-india.com | www.dsl-india.com



REF.NO/DSL/PA/2022

Dated : 04.02.2022

BSE LIMITED
1ST FLOOR, NEW TRADING RING,
ROTUNDA BUILDING, P.J.TOWERS,
DALAL STREET,
MUMBAI – 400001

SUB: UN-AUDITED FINANCIAL RESULTS
AND LIMITED REVIEW REPORT
Stock Code - 514030


Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 31.12.2021, which have been taken on record by the Board of Directors in its meeting held at Kolkata today.

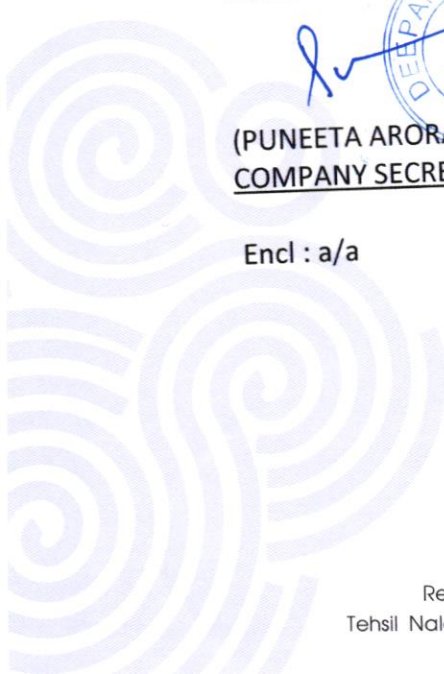
The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 3.55 p.m.

Thanking You,

Yours Faithfully,
FOR DEEPAK SPINNERS LIMITED


(PUNEETA ARORA)
COMPANY SECRETARY

Encl : a/a



DEEPAK SPINNERS LIMITEDRegd. Office: 121, Indl. Area, Baddi, Distt. Solan, H.P.-173205
CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

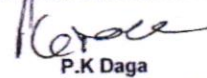
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021
(Rs. in Lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited			Unaudited		Audited
1. Income						
(a) Revenue From Operations	14,878	15,967	11,923	39,077	28,525	39,657
(b) Other Income	120	83	65	241	129	186
Total Income	14,998	16,050	11,988	39,318	28,654	39,843
2. Expenses						
(a) Cost of Materials Consumed	8,222	7,291	6,362	21,536	14,219	21,148
(b) Changes in Inventories of Finished Goods, Work- in Progress and Waste	532	2,393	109	467	2,769	1,453
(c) Employees Benefit Expenses	1,687	1,649	1,581	4,751	3,892	5,312
(d) Finance Cost	84	120	150	348	522	629
(e) Depreciation & Amortization Expenses	397	397	406	1,169	1,208	1,605
(f) Other Expenses	2,652	2,660	2,140	7,385	5,204	7,571
Total expenses (a to f)	13,574	14,510	10,748	35,656	27,814	37,718
3. Profit before Exceptional Items and Tax (1-2)	1,424	1,540	1,240	3,662	840	2,125
4. Exceptional Items (Net)	-	-	-	-	-	-
5. Profit before Tax (3+4)	1,424	1,540	1,240	3,662	840	2,125
6. Tax expenses						
- Current Tax	390	445	326	1,067	329	570
- Deferred Tax	(26)	(59)	(22)	(141)	(124)	(14)
7. Profit after Tax for the Period (5-6)	1,060	1,154	936	2,736	635	1,569
8. Other Comprehensive Income (OCI)						
Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	(13)
Other Comprehensive Income for the period	-	-	-	-	-	(13)
9. Total Comprehensive Income (7+8)	1,060	1,154	936	2,736	635	1,556
10. Equity Share Capital	719	719	719	719	719	719
11. Other Equity						15,183
12. Earning Per equity share of Rs. 10/- each						
Basic and Diluted (In Rs)- Not annualized	14.74	16.05	13.02	38.05	8.83	21.82

Notes:

- The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- Covid-19 pandemic has caused a significant impact in the first quarter of the current year, however in view of improved market condition, the Company estimates to recover the carrying amount of its assets including inventories, receivables, and loans in the ordinary course of business and company has adequate liquidity to discharge its obligations.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 4th February, 2022.

For and behalf of Board of Directors


P.K. Daga
Chairman and Managing DirectorPlace : Kolkata
Date : 04.02.2022

J K V S & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

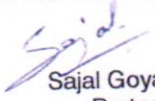
To the Board of Directors of Deepak Spinners Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Deepak Spinners Limited ("the Company") for the quarter and nine months ended December 31, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Delhi
Date: February 4, 2022



For J K V S & Co.
Chartered Accountants
Firm Registration No. 318086E


Sajal Goyal
Partner
Membership No. 523903
UDIN : 22523903AAJXOM6010