



DEEPAK SPINNERS LIMITED

A Government Recognised Export House  
Corporate Identification No. : L17111HP1982PLC016465  
Plot No. 194 - 195, Fourth Floor, Industrial Area, Phase 2,  
Chandigarh - 160002, India | Phone: + 91 172 265 0973/74/77  
usha@dsl-india.com | www.dsl-india.com

REF.NO/DSL/PA/2021

Dated : 12.08.2021

BSE LIMITED  
1<sup>ST</sup> FLOOR, NEW TRADING RING,  
ROTUNDA BUILDING, P.J.TOWERS,  
DALAL STREET,  
MUMBAI – 400001

**SUB: Un-audited Financial Results & Limited Review Report**  
**For the Quarter ended 30.06.2021**  
**Stock Code - 514030**


Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 30<sup>th</sup> June 2021, which have been taken on record by the Board of Directors at its meeting held through video conferencing today.

The meeting of the Board of Directors concluded at 3.55 p.m.

Thanking You,

Yours Faithfully,  
FOR DEEPAK SPINNERS LIMITED

  
(PUNEETA ARORA)  
COMPANY SECRETARY



Encl : a/a

## DEEPAK SPINNERS LIMITED

Regd. Office: 121, Indl.Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer note -3)	Unaudited	Audited
<b>1. Income</b>				
(a) Revenue From Operations	8,232	11,132	4,329	39,657
(b) Other Income	38	57	23	186
<b>Total Income</b>	<b>8,270</b>	<b>11,189</b>	<b>4,352</b>	<b>39,843</b>
<b>2. Expenses</b>				
(a) Cost of Materials Consumed	6,023	6,929	2,989	21,148
(b) Changes in Inventories of Finished Goods, Work-in Progress and Waste	(2,458)	(1,316)	(660)	1,453
(c) Employees Benefit Expenses	1,415	1,420	1,025	5,312
(d) Finance Costs	144	107	211	629
(e) Depreciation & Amortization Expenses	375	397	403	1,605
(f) Other Expenses	2,073	2,367	1,162	7,571
<b>Total expenses (a to f)</b>	<b>7,572</b>	<b>9,904</b>	<b>5,130</b>	<b>37,718</b>
<b>3. Profit before Exceptional Items and Tax (1-2)</b>	<b>698</b>	<b>1,285</b>	<b>(778)</b>	<b>2,125</b>
<b>4. Exceptional Items (Net)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Profit before Tax (3+4)</b>	<b>698</b>	<b>1,285</b>	<b>(778)</b>	<b>2,125</b>
<b>6. Tax expenses</b>				
- Current Tax	232	241	-	570
- Deferred Tax	(56)	110	(48)	(14)
<b>7. Profit after Tax for the Period (5-6)</b>	<b>522</b>	<b>934</b>	<b>(730)</b>	<b>1,569</b>
<b>8. Other Comprehensive Income (OCI)</b>				
- Items that will not be reclassified to profit or loss (net of tax)	-	(13)	-	(13)
Other Comprehensive Income for the period	-	(13)	-	(13)
<b>9. Total Comprehensive Income (7+8)</b>	<b>522</b>	<b>921</b>	<b>(730)</b>	<b>1,556</b>
<b>10. Paid up Equity Share Capital ( face value of Rs. 10/-each)</b>	<b>719</b>	<b>719</b>	<b>719</b>	<b>719</b>
<b>11. Other Equity</b>				<b>15,183</b>
<b>12. Earning Per Equity Share of Rs.10/- each</b>				
- Basic and Diluted ( In Rs.) - Not annualized	7.26	12.99	(10.15)	21.82

## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2021.
- The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2020.
- The operation of the company was affected due to various restrictions including lockdown imposed by the various state Governments and economic uncertainty due to COVID-19 pandemic. However, the Company expects to recover the carrying value of its assets including inventories and receivables and has adequate liquidity to discharge its obligation in the ordinary course of business based on current economic conditions. The Company is continuously monitoring any material changes in future economic conditions.\*
- The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary.

For and behalf of Board of Directors


  
P.K. Daga  
Chairman and Managing Director

Place : Chandigarh  
Date : 12th August' 2021

# JKVS & CO.

## Chartered Accountants

**Independent Auditor's Review Report on Unaudited Financial Results for the quarter ended June 30, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended**

To the Board of Directors of Deepak Spinners Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Deepak Spinners Limited ("the Company") for the quarter ended June 30, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: August 12, 2021



For JKVS & Co.  
Chartered Accountants  
Firm Reg. No. 318086E

*Sajal Goyal*  
Sajal Goyal  
Partner

Membership No. 523903  
UDIN : 21523903AAAADH5587