



DEEPAK SPINNERS LIMITED

A Government Recognised Export House  
Corporate Identification No. : L17111HP1982PLC016465  
Plot No. 194 - 195, Fourth Floor, Industrial Area, Phase 2,  
Chandigarh - 160002, India | Phone: + 91 172 265 0973/74/77  
usha@dsl-india.com | www.dsl-india.com

REF.NO/DSL/PA/2021

Dated : 05.02.2021

BSE LIMITED  
1<sup>ST</sup> FLOOR, NEW TRADING RING,  
ROTUNDA BUILDING, P.J.TOWERS,  
DALAL STREET,  
MUMBAI – 400001

**SUB: Un-audited Financial Results & Limited Review Report**  
**For the Quarter ended 31.12.2020**  
**Stock Code - 514030**


Dear Sir,

Please find enclosed Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 31<sup>st</sup> December 2020,, which have been taken on record by the Board of Directors at its meeting held through video conferencing today.

The meeting of the Board of Directors concluded at 4.00 p.m.

Thanking You,

Yours Faithfully,  
FOR DEEPAK SPINNERS LIMITED

  
(PUNEETA ARORA)  
COMPANY SECRETARY

Encl : a/a

**DEEPAK SPINNERS LIMITED**

Regd. Office: 121, Indl.Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2650973, 2650974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020**

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Months ended		Year ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
<b>1. Income</b>						
(a) Revenue From Operations	11,923	12,273	10,575	28,525	37,660	46,068
(b) Other Income	65	41	101	129	255	330
<b>Total Income</b>	<b>11,988</b>	<b>12,314</b>	<b>10,676</b>	<b>28,654</b>	<b>37,915</b>	<b>46,398</b>
<b>2. Expenses</b>						
(a) Cost of Materials Consumed	6,362	4,868	6,887	14,219	21,077	27,317
(b) Changes in Inventories of Finished Goods, Work-in Progress and Waste	109	3,320	(1,128)	2,769	3,046	1,288
(c) Employees Benefit Expenses	1,581	1,286	1,465	3,892	4,215	5,592
(d) Finance Costs	150	161	197	522	741	939
(e) Depreciation & Amortization Expenses	406	399	401	1,208	1,207	1,609
(f) Other Expenses	2,140	1,902	2,225	5,204	6,374	8,412
<b>Total expenses (a to f)</b>	<b>10,748</b>	<b>11,936</b>	<b>10,047</b>	<b>27,814</b>	<b>36,660</b>	<b>45,157</b>
<b>3. Profit before Exceptional Items and Tax (1-2)</b>	<b>1,240</b>	<b>378</b>	<b>629</b>	<b>840</b>	<b>1,255</b>	<b>1,241</b>
4. Exceptional Items (Net)	-	-	-	-	-	-
<b>5. Profit before Tax (3+4)</b>	<b>1,240</b>	<b>378</b>	<b>629</b>	<b>840</b>	<b>1,255</b>	<b>1,241</b>
<b>6. Tax expenses</b>						
- Current Tax	326	3	255	329	573	453
- Deferred Tax	(22)	(54)	(34)	(124)	(133)	(700)
<b>7. Profit after Tax for the Period (5-6)</b>	<b>936</b>	<b>429</b>	<b>408</b>	<b>635</b>	<b>815</b>	<b>1,488</b>
<b>8. Other Comprehensive Income (OCI)</b>						
a. Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	4
<b>Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>
<b>9. Total Comprehensive Income (7+8)</b>	<b>936</b>	<b>429</b>	<b>408</b>	<b>635</b>	<b>815</b>	<b>1,492</b>
<b>10. Equity Share Capital</b>	<b>719</b>	<b>719</b>	<b>720</b>	<b>719</b>	<b>720</b>	<b>719</b>
<b>11. Other Equity</b>						<b>13,627</b>
<b>12. Earning Per Equity Share of Rs.10/- each</b>						
- Basic and Diluted ( In Rs.) - Not annualized	13.02	5.97	5.67	8.83	11.32	20.70

**Notes:**

1. The business activity of the Company falls within a single primary business segment viz 'Yarn' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.

2. COVID -19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regards to its impact which cannot be reasonably determined at this stage. However the company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities as on December 31, 2020. Based on current indicators of future economic conditions, the company estimates to recover the carrying amount of its assets. The company has adequate liquidity to discharge its obligations. These estimates are subject to uncertainty and may be affected by the severity and duration of the pandemic. The Company is continuously monitoring any material changes in future economic condition.

3. The figure for the previous periods have been regrouped/ rearranged, wherever considered necessary.

4. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 5, 2021.

For and behalf of Board of Directors



P.K Daga

Chairman and Managing Director

Place : Chandigarh

Date : February 5, 2021

# JKVS & CO.

## Chartered Accountants

### Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Deepak Spinners Ltd.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Deepak Spinners Limited ("the Company") for the quarter and nine months ended December 31, 2020. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & Co.

Chartered Accountants

Firm Registration No. 318086E



*Sajal*  
Sajal Goyal

Partner

Membership No. 523903

UDIN : 21523903AAAAAZ8059

Place: Delhi

Date: February 5, 2021