

## DEEPAK SPINNERS LIMITED

Regd. Office: 121, Indl. Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2790973, 2790974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(Rs in Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Ref. Note	Ref. Note	Ref. Note		
1	Revenue from Operations	10,326	7,936	8,879	41,015	40,091
2	Other Income	23	233	227	389	457
3	<b>Total Income (1+2)</b>	<b>10,349</b>	<b>8,169</b>	<b>9,106</b>	<b>41,404</b>	<b>40,548</b>
4	<b>Expenses</b>					
	a) Cost of Material consumed	6,633	6,714	6,238	26,579	24,868
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress	(29)	(2,333)	(1,277)	(1,364)	(227)
	d) Employees benefit expenses	998	1,110	1,021	4,404	4,111
	e) Finance Costs	390	367	298	1,487	1,181
	f) Depreciation and amortisation expenses	422	414	361	1,629	1,354
	g) Other Expenses	1,860	1,789	1,802	7,598	7,096
	<b>Total Expenses</b>	<b>10,274</b>	<b>8,061</b>	<b>8,443</b>	<b>40,333</b>	<b>38,383</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>75</b>	<b>108</b>	<b>663</b>	<b>1,071</b>	<b>2,165</b>
6	Exceptional Items	-	222	-	222	-
7	<b>Profit before tax (5+6)</b>	<b>75</b>	<b>(114)</b>	<b>663</b>	<b>849</b>	<b>2,165</b>
8	Tax Expenses (Net)	-				
	a) Income Tax	18	(32)	144	176	465
	b) Deferred Tax	(59)	67	81	54	132
9	<b>Net Profit for the Period (7-8)</b>	<b>116</b>	<b>(149)</b>	<b>438</b>	<b>619</b>	<b>1,568</b>
10	Paid-up equity share capital (Face value per share `10/-)	720	720	720	720	720
11	General Reserves				10,412	9,794
12	Earning per share of ` 10/- each (not					
	(a) Basic ( ` )	1.61	(2.07)	6.09	8.61	21.81
	(b) Diluted ( ` )	1.61	(2.07)	6.09	8.61	21.81

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

## Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at 31st March 2017	As at 31st March 2016
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholder's fund		
(a) Share Capital	720	720
(b) Reserve and Surplus	10,412	9,794
<b>Sub-total - Shareholders' funds</b>	<b>11,132</b>	<b>10,514</b>
2 Share application money pending allotment		
3 Non-Current Liabilities		
(a) Long Term borrowings	7,894	9,579
(b) Deferred tax liabilities (net)	2,176	2,122
(c) Other long-term liabilities	-	-
('c) Long-term provision	247	213
<b>Sub-total - Non-current liabilities</b>	<b>10,317</b>	<b>11,914</b>
4 Current Liabilities		
(a) Short-term Borrowings	5,410	4,130
(b) Trade Payables	1,579	859
(c) Other Current Liabilities	2,565	2,447
(d) Short-term Provisions	1,161	1,001
<b>Sub-total - Current liabilities</b>	<b>10,715</b>	<b>8,437</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,164</b>	<b>30,865</b>
<b>B ASSETS</b>		
1 Non-Current Assets		
(a) Fixed Assets		
Tangible Assets	19,731	20,263
Intangible Assets	48	61
Capital Work-in-Progress	20	199
Intangible Assets under Development	49	25
(c) Non-Current Investments		
(b) Long-term Loans and Advances	691	641
('c) Other Non-Current Assets	15	15
<b>Sub-total - Non-current assets</b>	<b>20,554</b>	<b>21,204</b>
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	6,934	5,967
(c) Trade Receivables	3,928	2,633
(d) Cash and Bank balances	64	198
(e) Short-term Loans and Advances	368	417
(f) Other Current Assets	316	446
<b>Sub-total - Current assets</b>	<b>11,610</b>	<b>9,661</b>
<b>TOTAL - ASSETS</b>	<b>32,164</b>	<b>30,865</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 22nd May, 2017
- 2 There is only one segment i.e, Yarn.
- 3 The figures for the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter.
- 4 Previous period figures have been regrouped, wherever found necessary

**For and behalf of the Board of Directors**

Place : New Delhi  
Date : 22.05.2017



*[Signature]*  
**Chairman and Managing Director**

## Auditor's Report on Audited Financial Results of Deepak Spinners Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

### To the Board of Directors of Deepak Spinners Limited

We have audited the accompanying annual financial results ('the statement') of Deepak Spinners Limited ('the Company') for the year ended 31 March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2017

Date: 22<sup>nd</sup> May, 2017  
Place: New Delhi



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

  
B.K. Sipani  
Partner  
Membership No. 088926

REF.NO/DSL/PA/2017

Dated 22.05.2017

THE STOCK EXCHANGE MUMBAI  
1<sup>ST</sup> FLOOR, NEW TRADING RING,  
ROTUNDA BUILDING, P.J.TOWERS,  
DALAL STREET,  
MUMBAI - 400001

**Subject: Declaration in case of Audit Report with  
Unmodified opinion**

**Reference : Regulation 33 of the Listing Regulations  
STOCK CODE : 514030**

Dear Sir,

Pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 as amended by notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May 2016 and Circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016, we confirm that the Statutory Auditors of the Company, M/s Singhi & Co., Chartered Accountants (Registration no. 302049E) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on 31st March 2017.

Thanking You,

Yours Faithfully,  
FOR DEEPAK SPINNERS LIMITED



(PUNEETA ARORA)  
COMPANY SECRETARY