



DEEPAK SPINNERS LIMITED

A Government Recognised Export House  
Corporate Identification No. : L17111HP1982PLC016465  
SCO 16, Sector 26 Madhya Marg, Chandigarh 160 019 India  
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usha@dsl-india.com | www.dsl-india.com

REF.NO/DSL/PA/2016

Dated 10.11.2016

THE STOCK EXCHANGE MUMBAI  
1<sup>ST</sup> FLOOR, NEW TRADING RING,  
ROTUNDA BUILDING, P.J.TOWERS,  
DALAL STREET,  
MUMBAI - 400001

SUB: **UN-AUDITED FINANCIAL RESULTS**  
**AND LIMITED REVIEW REPORT**

Dear Sir,

We are sending herewith Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 30.09.2016, which have been taken on record by the Board of Directors in its meeting held at New Delhi today.

Kindly take it on your records and also bring it to the notice of your members and all other concerned therewith.

Thanking You,

Yours Faithfully,  
FOR DEEPAK SPINNERS LIMITED

  
(PUNEETA ARORA)  
COMPANY SECRETARY

Encl : a/a

**DEEPAK SPINNERS LIMITED**

Regd. Office: 121, Indl.Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2790973, 2790974; Email: usha@dsl india.com ; Website: www.dsl india.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP, 2016**

(Rs in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited			Un-audited		Audited
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
<b>Income from Operations</b>						
a) Gross sales/Income from operations	11204	11472	10304	22676	21207	39940
b) Other Operating Income	35	42	15	77	56	151
<b>Total Income from Operations</b>	<b>11239</b>	<b>11514</b>	<b>10319</b>	<b>22753</b>	<b>21263</b>	<b>40091</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	6744	6488	6079	13232	12532	24868
b) Changes in Inventories of Finished Goods & Work-in-Progress	159	839	389	998	1120	(227)
c) Employee Benefits Expenses	1207	1089	1125	2296	2085	4111
d) Depreciation and Amortisation Expense	398	395	339	793	666	1354
e) Power & Fuel	1004	1012	878	2016	1744	3587
f) Other Expenses	960	973	880	1933	1821	3509
<b>Total Expenses</b>	<b>10472</b>	<b>10796</b>	<b>9690</b>	<b>21268</b>	<b>19968</b>	<b>37202</b>
<b>Profit from operations before Other income, Finance costs and Exceptional items (1-2)</b>	<b>767</b>	<b>718</b>	<b>629</b>	<b>1485</b>	<b>1295</b>	<b>2889</b>
Other Income	68	65	//	133	147	457
<b>Profit from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>835</b>	<b>783</b>	<b>706</b>	<b>1618</b>	<b>1442</b>	<b>3346</b>
Finance Costs	355	375	270	730	572	1181
<b>Profit after Finance costs but before Exceptional items (5-6)</b>	<b>480</b>	<b>408</b>	<b>436</b>	<b>888</b>	<b>870</b>	<b>2165</b>
Exceptional items	-	-	-	-	-	-
<b>Profit before Tax (7-8)</b>	<b>480</b>	<b>408</b>	<b>436</b>	<b>888</b>	<b>870</b>	<b>2165</b>
Tax expenses :- Current	112	134	43	246	241	465
:- MAT Credit Entitlement / (Utilised)	(40)	(16)	(9)	(56)	(18)	-
:- Deferred	38	8	117	46	70	132
<b>Net Profit for the period (9-10)</b>	<b>370</b>	<b>282</b>	<b>285</b>	<b>652</b>	<b>577</b>	<b>1568</b>
Paid up Equity Share Capital (Face Value Rs. 10/- each)	720	720	720	720	720	720
Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	9794
<b>Basic &amp; Diluted Earnings per share of Rs.10/- each (Rs.)</b>	<b>5.15</b>	<b>3.93</b>	<b>3.96</b>	<b>9.07</b>	<b>8.03</b>	<b>21.81</b>



**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30.09.2016	As at 31.03.2016
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share Capital	720	720
(b) Reserves and Surplus	10446	9794
<b>Sub-total-Shareholders' funds</b>	<b>11166</b>	<b>10514</b>
<b>Non-Current Liabilities</b>		
(a) Long-term Borrowings	8970	9579
(b) Deferred Tax Liabilities (Net)	2168	2122
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	289	213
<b>Sub-total-Non-current liabilities</b>	<b>11427</b>	<b>11914</b>
<b>Current Liabilities</b>		
(a) Short-term Borrowings	2909	4130
(b) Trade Payables	1081	997
(c) Other Current Liabilities	2721	2447
(d) Short-term Provisions	953	863
<b>Sub-total-current liabilities</b>	<b>7664</b>	<b>8437</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>30257</b>	<b>30865</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Fixed Assets	20228	20324
(b) Capital Work-in-Progress	85	224
(c) Long-term Loans and Advances	551	641
(d) Other Non-Current assets	15	15
<b>Sub-total-Non-current assets</b>	<b>20879</b>	<b>21204</b>
<b>Current Assets</b>		
(a) Inventories	4210	5967
(b) Trade Receivables	4203	2633
(c) Cash and Bank Balances	132	198
(d) Short-term Loans and Advances	504	417
(e) Other Current Assets	329	446
<b>Sub-total-current assets</b>	<b>9378</b>	<b>9661</b>
<b>TOTAL ASSETS</b>	<b>30257</b>	<b>30865</b>

The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th Nov, 2016.

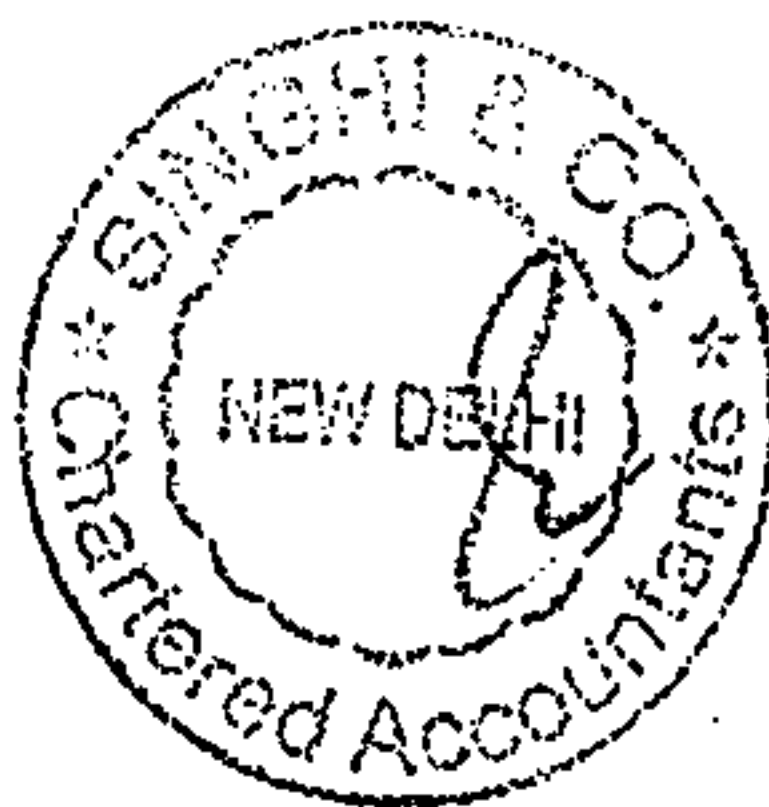
There is only one segment, i.e. yarn.

The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For and behalf of Board of Directors

Yashwant Kumar Daga  
Director

Place : New Delhi  
Date: 10.11.2016



# Singhi & Co.

Chartered Accountants

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e-mail : newdelhi@singhico.com Website : www.singhico.com

## Limited Review Report

To the Board of Directors of Deepak Spinners Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Deepak Spinners Limited for the quarter and half year ended 30<sup>th</sup> September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi  
Date: 10<sup>th</sup> November, 2016

For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E

B.K. Sipani  
Partner

Membership No. 088926