



DEEPAK SPINNERS LIMITED

(A Govt. Recognised Export House)

Corporate Identity No. : L17111HP1982PLC016465

SCO 16, Sector 26, Madhya Marg, Chandigarh-160 019 (INDIA)

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Internet-site : www.dsl-india.com

REF.NO/DSL/PA/2016

Dated 12.08.2016

THE STOCK EXCHANGE MUMBAI
1ST FLOOR, NEW TRADING RING,
ROTUNDA BUILDING, P.J.TOWERS,
DALAL STREET,
MUMBAI - 400001

SUB: UN-AUDITED FINANCIAL RESULTS
AND LIMITED REVIEW REPORT

Dear Sir,

We are sending herewith Statement of Un-audited Financial Results along with Limited Review Report by the Statutory Auditors for the Quarter ended on 30.06.2016, which have been taken on record by the Board of Directors in its meeting held at New Delhi today.

Kindly take it on your records and also bring it to the notice of your members and all other concerned therewith.

Thanking You,

Yours Faithfully,
FOR DEEPAK SPINNERS LIMITED


(PUNEETA ARORA)
COMPANY SECRETARY

Encl : a/a

DEEPAK SPINNERS LIMITED

Regd. Office: 121, Indl. Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2790973, 2790974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I

(Rs in Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		Un-audited			Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from Operations				
	a) Net sales/income from operations (Net of excise duty)	11472	8798	10903	39940
	b) Other Operating Income	42	81	41	151
	Total Income from Operations (Net)	11514	8879	10944	40091
2	Expenses				
	a) Cost of Materials Consumed	6488	6238	6453	24868
	b) Changes in Inventories of Finished Goods & Work-in-Progress	839	(1277)	731	(227)
	c) Employee Benefits Expenses	1089	1021	960	4111
	d) Depreciation and Amortisation Expense	395	361	327	1354
	e) Power & Fuel	1012	947	866	3587
	f) Other Expenses	973	855	941	3509
	Total Expenses	10796	8145	10278	37202
3	Profit from operations before Other income, Finance costs and Exceptional items (1-2)	718	734	666	2889
4	Other Income	65	227	70	457
5	Profit from ordinary activities before Finance costs and Exceptional items (3+4)	783	961	736	3346
6	Finance Costs	375	298	302	1181
7	Profit after Finance costs but before Exceptional items (5-6)	408	663	434	2165
8	Exceptional items	-	-	-	-
9	Profit before Tax (7-8)	408	663	434	2165
10	Tax expenses :- Current	134	144	198	465
	:- MAT Credit Reverse/(Utilised)	(16)	-	(9)	-
	:- Deferred	8	81	(47)	132
11	Net Profit for the period (9-10)	282	438	292	1568
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	720	720	720	720
13	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	9794
14	Basic & Diluted Earnings per share of Rs.10/- each (Rs.)	3.93	6.09	4.06	21.81

Notes:

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th Aug, 2016.
- 2 There is only one segment, i.e, yarn.
- 3 The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For and behalf of Board of Directors


 Yashwant Kumar Daga
 Director

Place : New Delhi

Date: 12.08.2016

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
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Limited Review Report

To the Board of Directors of Deepak Spinners Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Deepak Spinners Limited for the quarter ended 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 12th August, 2016

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E


B.K. Sipani
Partner

Membership No. 088926