

## DEEPAK SPINNERS LIMITED

Regd. Office: 121, Indl.Area, Baddi, Distt. Solan, H.P.-173205

CIN. L17111HP1982PLC016465

Phone No. 0172-2790973, 2790974; Email: usha@dsl-india.com ; Website: www.dsl-india.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

**PART I**

(Rs in Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		Un-audited			Audited	Audited
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1	<b>Income from Operations</b>					
	a) Net sales/income from operations (Net of excise duty)	8798	9935	10560	39940	43306
	b) Other Operating Income	81	14	39	151	152
	<b>Total Income from Operations (Net)</b>	<b>8879</b>	<b>9949</b>	<b>10599</b>	<b>40091</b>	<b>43458</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed	6238	6098	6580	24868	28363
	b) Changes in Inventories of Finished Goods & Work-in-Progress	(1277)	(70)	440	(227)	877
	c) Employee Benefits Expenses	1021	1005	966	4111	3706
	d) Depreciation and Amortisation Expense	361	327	349	1354	1412
	e) Power & Fuel	947	896	1040	3587	3414
	f) Other Expenses	855	833	713	3509	3558
	<b>Total Expenses</b>	<b>8145</b>	<b>9089</b>	<b>10088</b>	<b>37202</b>	<b>41330</b>
3	<b>Profit from operations before Other income, Finance costs and Exceptional items (1-2)</b>	<b>734</b>	<b>860</b>	<b>511</b>	<b>2889</b>	<b>2128</b>
4	Other Income	227	83	392	457	627
5	Profit from ordinary activities before Finance costs and Exceptional items (3+4)	<b>961</b>	<b>943</b>	<b>903</b>	<b>3346</b>	<b>2755</b>
6	Finance Costs	298	311	491	1181	1601
7	<b>Profit after Finance costs but before Exceptional items (5-6)</b>	<b>663</b>	<b>632</b>	<b>412</b>	<b>2165</b>	<b>1154</b>
8	Exceptional items	-	-	(1)	-	187
9	<b>Profit before Tax (7-8)</b>	<b>663</b>	<b>632</b>	<b>413</b>	<b>2165</b>	<b>967</b>
10	Tax expenses :- Current	144	80	215	465	520
	:- MAT Credit Reverse/(Utilised)	-	18	(144)	-	(324)
	:- Deferred	81	(19)	(20)	132	(121)
11	<b>Net Profit for the period (9-10)</b>	<b>438</b>	<b>553</b>	<b>362</b>	<b>1568</b>	<b>892</b>
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	720	720	720	720	720
13	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	9794	8399
14	Basic & Diluted Earnings per share of Rs.10/- each	6.09	7.69	5.04	21.81	12.41



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### STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lakhs)

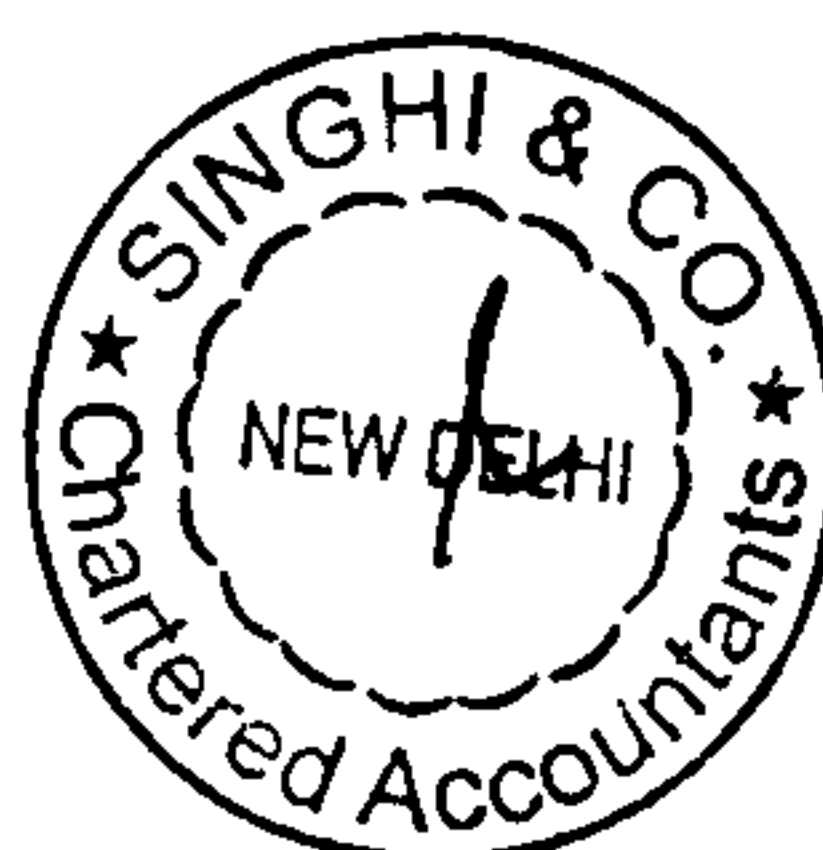
Sr. No.	Particulars	As at 31st March,2016	As at 31st March,2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	720	720
	(b) Reserves and Surplus	9794	8399
	<b>Sub-total-Shareholders' funds</b>	<b>10514</b>	<b>9119</b>
2	<b>Non-Current Liabilities</b>		
	(a) Long-term Borrowings	9579	6579
	(b) Deferred Tax Liabilities (Net)	2122	1990
	(c) Other Long-term Liabilities	-	-
	(d) Long-term Provisions	213	270
	<b>Sub-total-Non-current liabilities</b>	<b>11914</b>	<b>8839</b>
3	<b>Current Liabilities</b>		
	(a) Short-term Borrowings	4130	4043
	(b) Trade Payables		
	(i) Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	997	708
	(c) Other Current Liabilities	2447	2119
	(d) Short-term Provisions	863	618
	<b>Sub-total-current liabilities</b>	<b>8437</b>	<b>7488</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>30865</b>	<b>25446</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	20324	15473
	(b) Capital Work-in-Progress	224	127
	(c) Long-term Loans and Advances	641	583
	(d) Other Non-Current assets	15	15
	<b>Sub-total-Non-current assets</b>	<b>21204</b>	<b>16198</b>
2	<b>Current Assets</b>		
	(a) Inventories	5967	5058
	(b) Trade Receivables	2633	3035
	(c) Cash and Bank Balances	198	29
	(d) Short-term Loans and Advances	417	541
	(e) Other Current Assets	446	585
	<b>Sub-total-current assets</b>	<b>9661</b>	<b>9248</b>
	<b>TOTAL ASSETS</b>	<b>30865</b>	<b>25446</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2016.
- 2 There is only one segment, i.e, yarn.
- 3 Expansion project of 14112 Spindles at Guna started commercial production from 01.03.2016.
- 4 The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

Place : New Delhi

Date: 30.05.2016



For and behalf of Board of Directors

*P.K. Daga*

P.K DAGA

Chairman and Managing Director

# Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091  
e-mail : newdelhi@singhico.com Website : www.singhico.com

**Auditor's Report on Audited Financial Results of Deepak Spinners Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**To the Board of Directors of  
Deepak Spinners Limited**

We have audited the accompanying annual financial results ('the statement') of Deepak Spinners Limited ('the Company') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March 2016



For Singhi & Co.  
Chartered Accountants  
Firm's Registration No. 302049E

*SP*

B.K. Sipani  
Partner

Membership No. 088926

Date: 30th May, 2016

Place: New Delhi

KOLKATA

MUMBAI

CHENNAI

BENGALURU